

Tips for Assessing Risk

1. Start with the **Threats** you identified (e.g., in Exercise 3). Consider an event/outcome that:
 - a. Has a reasonable chance of occurring;
 - b. Is not part of normal operations.
2. Using the **Consequence & Likelihood Guides** provided, determine:
 - a. What would be the consequences if the outcome of the threat would happen?
 - b. Given the condition of the asset, what is the likelihood it will happen?
3. Identify the **Risks from various perspectives**
 - Better results come from various perspectives: operations, financial, public works, residents, Council.